* Tax slabs for senior & Very senior Citizens
[Individual must be Resident]

Senior Citizen		Very Senior Citizen	
0 to 3 lakhs	= Nil	0 to 5 lakhs	= Nil
> 3 lakh - 5 lakh	= 5%	> 5 lakh to 10 lakh	= 20%
> 5 lakh - 10 lakh	= 20%	> 10 lakh	= 30%
> 10 lakhs	= 30%		

Example

① Senior Citizen TI = 4,80,000.

up to 3 lakh = Nil

Remaining 180000 × 5% = 9000

Add H & E Cess 4% = 360

9360

480,000

5 lakh — 180000 × 5% = 9000 (5%)

3 lakh — Nil

0

② TI = 10 lakhs.

Case →	(a)	(b)	(c)
Age →	54 yrs	70 yrs	83 yrs

(a)

2.5 × 5% = 12500

5 l × 20% = 1 lakh

112500

× 4% = 4500

117000

10 lakh — 20% — 5 l × 20% = 100000

5 lakh — 5% — 250000 × 5% = 12500

2.5 lakh — Nil

0

1,12,500

× 4% 4500

117000

(b) Sr. Citizen

10 lakh — 5 la × 20% = 100000
5 lak — 2l × 5% = 10,000
3 lakh — Nil
0

110000
× 4% 4400
114400

(c) Very Sr. Citizen

10 lakh — 5l × 20% = 100000
5 lakh — Nil
0

× 4% 4000
104000

* Calculation of Age :-

Eg ① TI in PY, 24-25 = 841997 → Round off 842000
Tax lia for PY 24-25
(Sr. Citizen)

DOB 17 Aug 1953 1.4.2024 --- 31.3.25
↓
17 Aug 2024

2024
-1953
71 years

842000 — 342000 × 20% = 68400
5 lakh — 2l × 5% = 10k
3 lakh — Nil
0

78400
× 4% 3136
81536

∴ 81540 U/s 288B

(2) Find tax liability of Sejal whose DOB is 13th May 1931 and total income is ₹13 lakh.
If she is 'R' & 'NR' → No need to Age.
PY 24-25 → Age देखते हैं

DOB = 13 May 1931

1.4.2024 --- 31.3.25
↓
31 May 2024

$$\begin{array}{r} 2024 \\ -1931 \\ \hline 93 \text{ years.} \end{array}$$

Resident = 93 years, Very Sr. Citizen

above
30% 3l × 30% = 90,000
10 lakh
20% 5l × 20% = 1 lakh
5 lakh
Nil
0

19,0000
×4% 7600
197600

13 lakh
3l × 30% = 90000
10 lakh
100000
5 la
= 12500
2.5 l
0

202500
×4%
210600

⇒ Calculate Age for PY 24-25 :-

Case ① DOB = 9^{th} Dec 1974 → 50 years (1974 - 2024)

② DOB = 17^{th} Feb 1996 → ~~28 years~~

② ⇒ 17 feb 1996 ⟷ 17 Feb 2025

$$\begin{array}{r} 2025 \\ -\ 1996 \\ \hline 29 \text{ years} \end{array}$$

③ DOB = 17^{th} Jan 1983 DOB for PY 24-25.

17 Jan 1983 ⟷ 17 Jan ~~19~~ 2025

$$\begin{array}{r} 2025 \\ -\ 1983 \\ \hline 42 \text{ years.} \end{array}$$

* Date to be checked is 1 day before the ~~Annu~~ Actual date of Birth :-

Eg ① DOB 1 Ap 1965, Age PY 24-25

1 Ap 2024 - - - → 1. Ap. 2025 → 1. Ap 2026

31. Mar. 2025 → 60 years

24-25 25-26

$$\begin{array}{r} 2025 \\ -\ 1965 \\ \hline 60 \text{ years} \end{array}$$

June 2025 1. Ap 1965
Dec 2025 1 Ap 1945

(2) DOB 1 Ap. 1945 PY 24-25 Age ?

(एक दिन पहले)

2025 1945 80years	1 Ap. 2024 ⇓ 2024 1945 79years	(PY 24-25) (मे ही 80years मान लिये जाओगे)	1. Ap. 2025 2025 1945 80years

* Concept of Rebate **Section 87A**

↳ on tax before Cess

Applicability → Resident, Individual, Total Income up to 5 lakh.

- Rebate max upto ₹ 12500
- Tax liability or 12500 whichever is lower

Lec 11 04 Feb

Ques:- Tax liability in the following Cases :-

(I) Ayushi, Age = 67 yrs, T.I = 4,80,000
By default 'R'. Ayushi - Individual
Sr. Citizen
TI upto 5 lakh

10 lakh
5 lak 480000
180000 × 5% = 9000
3 lak
Rebate (9000)
Tax. 0
Nil
0